December 2024



Protocol for Purchasing Insurance Coverage for Human Clinical Trials

This protocol is aimed at regulating issuance of insurance for human clinical trials.

Technion faculty member who intends to conduct research involving a human clinical trial ("Clinical Trial") must purchase insurance that covers the Clinical Trial, prior to its performance.

The cost of insurance is determined by the nature of the experiment and the number of subjects and may cost several thousand US dollars (the final cost will be determined after receiving proposals). The faculty member must bear the cost of the insurance from their accounts at the Research Authority or at the Technion and ensure that there is budgetary coverage for paying the policy. Therefore, it is recommended to include the cost of insurance in planning the research budget. To the extent that the insurance cannot be covered from the budget for the research in question, the faculty member must ensure an alternative source of financing for the insurance (such as a laboratory, reimbursement or chair accounts or other flexible accounts).

First, the Technion faculty member should contact "Marsh", Technion's insurance consultants, via email at <u>maya.brown@marsh.com</u> and cc TRDF's general counsel (gc@trdf.technion.ac.il).

The faculty member should attach the following documents and information to their application:

- 1. A signed Clinical Trial Insurance Application Form attached;
- 2. When the study involves the administration of drugs, a signed Clinical Trial Questionnaire Form attached;
- 3. The study protocol;
- 4. Approval from the Helsinki Committee or the Ethics Committee for Clinical Trials in Humans;
- 5. Expected number of participants;
- 6. Estimated date for the start of the clinical trial.

After receiving the complete information (and additional information, as may be required by the insurance consultants), the insurance consultants will provide, to the extent possible, several offers for clinical trial insurance. The faculty member should update the relevant research coordinator which policy he wishes to purchase. Subject to an appropriate budgetary source, the Research Authority will authorize the insurance consultants to purchase the requested insurance policy.

Attaching a valid insurance certificate is a condition for approval of the EVPR Form.

For questions and assistance in the process, you may contact TRDF's general counsel at <u>gc@trdf.technion.ac.il</u>.

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